Contributions Implementation Update

ABSIA 2016

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SuperStream Alternate File Format (SAFF) update

- Background

- What has happened to date?

- Action plan

SuperStream

Background - SAFF issues
(DB and Accumulation fields)

- Additional fields are used to capture DB (Defined Benefit Schemes) information
- Additional field requirements existed before SuperStream and generally familiar to employers/providers (although we are re-visiting)

Observations

- We have learnt from current release SAFF 1.0 that the definition lacks ability to deal with some additional elements as identified by ABSIA
- The ATO will be seeking the documentation of local schemas tied to the MIG standard (and a data mapping to a SAFF file) as a starting point

What has happened to date – SAFF issues (DB and Accumulation fields)

The ATO, with industry has been involved in the following activities -

<u>Fund view</u>
- Working with ASP and other specific funds such as CSC, ESSSuper and Maritime Super to produce a proposed 'harmonised' set of fields (using principles outlined previously) via SSTC

<u>Employer/Payroll via ABSIA view</u>
- Created a working group with ABSIA to ensure key SAFF issues resolved, this group contains members including SAP, Frontier, Ozedi, ADP, Plum, CSC, Qvalent and ASP
- Developed an action plan to resolve issues (by June 30)

Action plan - SAFF issues
(DB and Accumulation fields)

ATO actions

- Undertake to produce case studies in relation to DB requirements (starting with the Top 10 member schemes), they will form a set of guidance for industry, currently under review

- SSTC to review additional fields including insurance related data requested by some funds (non-DB schemes)

- Validate employer experience via payroll providers (ABSIA) working group, how do we move to fix identified gaps?

- Develop design for MIG 2.0, key principle, ensure single definition for SAFF (with some extensibility where possible, data format also important here)

- Assess additional insurance fields outside the standard and requested by some funds (non-DB schemes) and if or how they are dealt with

SuperStream